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Introduced by:

92-778

BING SING

Proposed No.:

MOTION NO. 8828

A MOTION authorizing the retention of bond counsel under a term contract for services in connection with the issuance of County debt.

WHEREAS, the County requires ongoing legal services for both short and long-term debt, and

WHEREAS, the retention of bond counsel through a term contract will facilitate more timely response in issuing debt instruments, and will provide greater continuity and expertise on county issues:

NOW, THEREFORE BE IT MOVED by the Council of King County:

The County executive is authorized to execute a contract with Preston, Thorgrimson, Shidler, Gates & Ellis, attorneys at law in the State of Washington, to perform services in connection with the issuance of County debt. This contract shall be in effect for a period of two years and may be extended by the County for an additional two years at terms negotiated by the parties. The County reserves the right to employ other bond counsel at its sole option during the term of the contract.

PASSED this __ 23/2d day of <u>Navember</u>, 1992.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Chair

ATTEST:

Clerk of

Clerk of the Council